

# Another great year at Hatboro Federal.



Joseph J. Tryon, Jr.  
President

In a year when many banks across the nation struggled, Hatboro Federal Savings achieved record earnings in 2009.

During the 2009 calendar year our Total Assets increased from \$503,412,428 to \$563,373,478,

our Deposit Accounts increased from \$416,156,754 to \$473,949,229 and we closed the year with \$61,776,096 in excess capital, which is almost 3 times the regulatory capital required by law.

In addition to our outstanding financial performance last year, Hatboro Federal opened a fourth branch office in Jamison, introduced our high interest Advantage Checking Account, and continued to rank in the top 10% of all banks in the country for strength and stability.

We would like to thank our customers and employees for helping make Hatboro Federal the leading community bank in Bucks & Montgomery County.

## Officers

**JOSEPH J. TRYON, JR.**  
President

**CONSTANCE T. WOOD**  
Senior Vice President/Secretary

**LYNWOOD J. MATTHEWS, JR.**  
Senior Vice President

**LINDA ROEHNER LYND**  
Vice President/Treasurer

**JOHN M. DOUGLASS**  
Vice President

**WILLIAM J. MARTIN, JR.**  
Vice President

**SUZANNE RUSH**  
Manager, Hatboro Office

**BARBARA A. KURZMANN**  
Manager, Warminster Office

**SANDY L. MARAD**  
Manager, Warrington Office

**JACK R. ROOKSTOOL**  
Manager, Jamison Office

## Directors

**PETER D. CLAYTON**  
**SIDNEY M. GAMBURG**  
**THOMAS E. HARBAUGH**  
**FRANKLIN JARRETT**  
**JOHN J. LAFFERTY**  
**E. ROBERT POWERS**  
**JOSEPH J. TRYON, JR.**  
**JOHN J. ZYGMONT**

## Counsel

**DOUGLAS G. THOMAS, ESQ.**

## Auditor

**SNODGRASS**

Certified Public Accountants and Consultants



## HATBORO FEDERAL SAVINGS

221 South York Road  
Hatboro, PA 19040-0550  
215.675.4000

## Financial Statement

DECEMBER 31, 2009

WARMINSTER OFFICE  
609 YORK ROAD

WARRINGTON OFFICE  
1401 EASTON ROAD

JAMISON OFFICE  
2523 YORK ROAD

LENDING OFFICE  
229 SOUTH YORK ROAD  
HATBORO

[www.hatborofed.com](http://www.hatborofed.com)

# HATBORO FEDERAL SAVINGS

CHARTERED 1941

## Statement of Condition as of December 31, 2009



### ASSETS

First Mortgage Real Estate Loans, Home Equity Loans and Home Equity Lines of Credit	\$441,175,627
Federal Home Loan Bank Stock	2,531,600
Cash and U.S. Obligations	61,849,185
U.S. Agency Obligations	33,000,000
Fixed Assets, Less Depreciation	5,274,236
Bank Owned Life Insurance	15,081,518
Deferred Charges and Other Assets	4,461,312
<b>Total Assets</b>	<b>\$563,373,478</b>

### LIABILITIES

Deposit Accounts	\$473,949,229
Advance Payments by Borrowers for Taxes	3,766,527
Other Liabilities	1,840,347
<b>Total Capital:</b>	
Regulatory Capital	22,041,279
Excess Capital	61,776,096
	<b>83,817,375</b>
<b>Total Liabilities and Capital</b>	<b>\$563,373,478</b>

The FDIC, an agency of the United States Government, insures all depositors' savings to at least \$250,000\* in accordance with the rules and regulations of the FDIC. (\*until December 31, 2013)

This statement has been prepared in accordance with the regulatory reporting requirements of the Office of Thrift Supervision (OTS). Tangible, Core, and Total Capital are the elements of regulatory capital determined under such reporting requirements. Regulatory capital is the basis by which the OTS determines whether a savings association is operating in a safe and sound manner. **At Hatboro Federal we are very pleased to report that we have \$61,776,096 in excess capital, which is almost 3 times the regulatory capital requirement.**

Copies of our annual independently audited financial statements are available to the public for the audit period ending 9/30/09. Please contact the accounting department in Hatboro to see a copy. If you desire to keep the copy, a reasonable fee may be charged.

I, Joseph J. Tryon, Jr., President, of the above-named savings association, do hereby declare that this statement of condition has been prepared in conformance with the instructions issued by the OTS and is true to the best of my knowledge and belief.